



**BANK OF JAMAICA**

**News Release**

**01 October 2000**

**UNAUDITED**  
**ASSETS AND LIABILITIES OF BUILDING SOCIETIES**  
**AS AT 31 MARCH 2000**  
**J\$'000**

These balances are taken from unaudited prudential returns submitted by the following societies to the Bank of Jamaica and have been attested to by the respective managements as reflecting a true and fair representation of the affairs and condition of the societies at the reporting date. **The Bank of Jamaica does not in any way certify the accuracy or otherwise of the balances reported by the respective societies**

	<b>CIBC</b>	<b>J.N.B.S.</b>	<b>J.S.L.B.</b>	<b>SCOTIA</b>	<b>V.M.B.S</b>	<b>TOTAL</b>
<b>ASSETS</b>						
Cash and Bank Balances:						
Notes and Coins	1	100,482	2,103	805	66,408	169,799
Due From Bank of Jamaica	8,228	152,880	2,471	32,889	569,088	765,556
Due From Commercial Banks in Jamaica	9,003	554,165	4,170	8,071	487,481	1,062,890
Due From Other Deposit Taking Fin. Insts. in Jamaica	0	0	0	0	0	0
Due From Overseas Banks & Fin. Institutions	0	1,088,199	0	9,237	1,178,787	2,276,223
Jamaica Government Securities:						
Domestic Currency	22,041	5,116,240	57,994	1,230,000	1,755,873	8,182,148
Foreign Currency	0	1,035,218	0	2,062	949,832	1,987,112
Other Public Sector Securities	0	0	10,000	513,000	899,338	1,422,338
Other Local Securities (net of prov)	0	823,061	0	0	95,429	918,490
Foreign Securities	0	179,669	0	0	250,067	429,736
Securities Purchased with a View to Resale	528,942	2,324,115	97,866	970,000	2,892,641	6,813,564
Loans, Advances & Discounts (net of prov)	406,777	6,368,396	115,835	1,166,703	6,129,905	14,187,616
Accounts Receivable (net of prov)	22,850	493,059	5,436	143,571	391,241	1,056,157
Fixed Assets (net of depreciation)	13,429	626,879	28,029	30,360	483,050	1,181,747
Other Assets	1,913	129,162	2,274	21,523	151,385	306,257
Customers Liabs. for Accepts., Guarantees. & L/Cs	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,013,184</b>	<b>18,991,525</b>	<b>326,178</b>	<b>4,128,221</b>	<b>16,300,525</b>	<b>40,759,633</b>
<b>LIABILITIES</b>						
Savings Fund	817,822	14,924,519	237,363	3,231,967	13,981,244	33,192,915
Due To Bank of Jamaica	0	0	0	0	0	0
Borrowings:						
Due To Commercial Banks in Ja.	0	0	0	0	0	0
Due To Specialised Institutions	40,467	810,560	10,553	124,891	480,612	1,467,083
Due To Other Fin. Insts. in Ja.	0	0	0	0	0	0
Due To Overseas Banks & Financial Insts.	0	0	0	0	0	0
Securities Sold Under Repurchase Agreement	0	0	0	0	0	0
Sundry Current Liabilities:						
Accounts Payable	8,057	142,796	627	5,480	24,848	181,808
Other	23,116	785,997	14,811	57,370	432,680	1,313,974
Other Liabilities	0	151,917	0	8,460	0	160,377
Customers Liabs. for Accepts., Guarantees & L/Cs	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>889,462</b>	<b>16,815,789</b>	<b>263,354</b>	<b>3,428,168</b>	<b>14,919,384</b>	<b>36,316,157</b>
<b>Excess / (Shortfall) of Assets over Liabilities</b>	<b>123,722</b>	<b>2,175,736</b>	<b>62,824</b>	<b>700,053</b>	<b>1,381,141</b>	<b>4,443,476</b>
<b>REPRESENTED BY:</b>						
Permanent Capital Fund	0	811,328	16,754	0	170,998	999,080
Deferred Shares	0	0	26,098	0	542,675	568,773
Capital Shares	35,000	0	0	70,000	0	105,000
Reserves:						
Statutory Reserve Fund	35,000	1,018,411	1,271	229,250	41,244	1,325,176
Retained Earnings Reserve Fund	13,496	0	0	0	580,837	594,333
Other Reserves	16,926	100,179	20,672	0	10,000	147,777
Accumulated Surplus/ (Deficits)	10,667	233,374	0	300,238	0	544,279
Undistributed Surplus/ (Deficits)	12,633	12,444	(1,971)	100,565	35,387	159,058
<b>TOTAL CAPITAL</b>	<b>123,722</b>	<b>2,175,736</b>	<b>62,824</b>	<b>700,053</b>	<b>1,381,141</b>	<b>4,443,476</b>
<b>MEMORANDUM</b>						
Foreign Currency Loans	0	18,457	0	0	711,861	730,318
Mortgage Loans:						
Residential Loans	331,483	6,402,796	108,227	1,148,410	5,279,941	13,270,857
Commercial Loans	57,905	168,115	6,540	60,887	426,985	720,432
Foreign Currency Deposits	0	2,145,227	0	12,450	3,069,887	5,227,564
Investments In Connected Parties	0	542,871	0	0	172,556	715,427
Credits To Connected Parties	2,547	0	8,663	0	175,435	186,645
Other Bals. Due From Connected Parties	9,003	0	800	8,424	3,278	21,505
Deposits Due To Connected Parties	0	74,518	2,860	0	169,557	246,935
Other Bals. Due To Connected Parties	35,000	0	1,010	75,569	0	111,579
Provision For Loan Losses	7,775	639,100	2,410	42,594	187,804	879,683
Provisions for Other Losses	0	0	0	0	0	0

**NOTES TO THE STATEMENT OF QUARTERLY UNAUDITED ASSETS AND LIABILITIES OF  
BUILDING SOCIETIES  
PUBLISHED PURSUANT TO REGULATION (49) OF THE BANK OF JAMAICA (BUILDING SOCIETIES) REGULATIONS, 1995  
AS AT 31 MARCH 2000**

**KEY TO BUILDING SOCIETIES**

**FINANCIAL YEAR END**

<b>CIBC</b>	- CIBC Building Society	31 October
<b>J.N.B.S.</b>	- Jamaica National Building Society	31 March
<b>J.S.L.B.</b>	- Jamaica Savings and Loan Building Society	31 August
<b>SCOTIA</b>	- The Scotia Jamaica Building Society	31 October
<b>V.M.B.S</b>	- Victoria Mutual Building Society	31 December

**NOTES:**

1. Balance Sheets exclude Securities Purchased With a View to Resale (Repo assets) on behalf of clients or for the purposes of on trading, where relevant. Outstanding balances in respect of these transactions are included under 'Memorandum Items.'
2. 'Credit Facilities To Connected Parties' include loans, advances, comfort letters, standby & commercial letters of credit, guarantees etc.
3. 'Other Balances Due From Connected Parties' include interest and other receivables, placements, guarantees, commercial letters of credit, etc.