

**BUILDING SOCIETIES**  
**SCHEDULE OF FEES AND CHARGES**  
**AS AT 31 DECEMBER 2015**  
Pursuant to Section (4)(b)(viii) of the Banking Services Act

	SERVICES	JNBS J\$	SJBS J\$	VMBS J\$
<b>2.0</b>	<b>SAVINGS ACCOUNTS</b>			
2.1	<b>Personal:</b>			
2.1.1	Minimum Monthly Service Charge			
2.1.2	In-branch Deposit/Lodgement Fee	Deposit Value 0.10% x \$5.50 cash > US\$1,000.00: Amount x 1.20% x daily buying rate	\$275.00 - \$325.00 per transaction	Free except when (i) Cash lodgements J\$500,000.00 & over - which attracts 0.3% handling charge; (ii) FX cash of 1,000 units & over - 1.15% handling charge.
2.1.3	In-branch Withdrawal Transaction Fee	\$85.00	\$275.00 - \$325.00 per transaction	\$51.00
2.1.4	Minimum Balance Fees (also state threshold)	\$100.00 (threshold \$2,500.00)	\$150.00 monthly- waived if balance above \$5,000.00 (Primary Savings) and \$50,000.00 (Signature Savings)	Free
2.1.5	Dormant Account Fee (per annum)	\$500.00	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years; Exception: Fees not applicable to School Thrift A/Cs, Children A/Cs held in trust and A/cs on which acknowledgement is received before fee is charged.	Free
2.2	<b>Corporate:</b>			
2.2.1	Minimum Monthly Service Charge			
2.2.2	In-branch Deposit/Lodgement Fee	Deposit Value 0.10% x \$5.50 cash > US\$1,000.00: Amount x 1.20% x daily buying rate	\$275.00 - \$325.00 per transaction	Free
2.2.3	In-branch Withdrawal Transaction Fee	\$85.00	\$275.00 - \$325.00 per transaction	Free
2.2.4	Minimum Balance Fees (also state threshold)	\$100.00 (threshold \$2,500.00)	\$150.00 monthly- waived if balance above \$5,000.00 (Primary Savings) and \$50,000.00 (Signature Savings)	Free
2.2.5	Dormant Account Fee (per annum)	\$500.00	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years; Exception: Fees not applicable to School Thrift A/Cs, Children A/Cs held in trust and A/cs on which acknowledgement is received before fee is charged.	Free
<b>3.0</b>	<b>TELEGRAPHIC TRANSFER OF FUNDS</b>			
3.1	Inward	\$235.00	\$2,950.00 Flat charge; \$425.00 Where incomplete information is received and search has to be conducted to facilitate processing. Cost will vary based on currency.	\$2,160.51
3.2	Outward	\$3,550.00	\$3,535.00 Repair item (missing/incorrect info) & Items returned unable to process. Cost will vary based on currency of the wire.	\$4,921.17

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<b>4.0</b>	<b>E-BANKING</b>			
4.1	<b>Automated Banking Machine (ABM)</b>			
4.1.1	<b>Using Own Machine:</b>			
4.1.1.1	Withdrawal	Free	\$60.00 per transaction*	Free
4.1.1.2	Deposit	Free	Free	Free
4.1.1.3	Enquiry	Free	Free	Free
4.1.1.4	Transfer	Free	\$60.00 per transaction	Free
4.1.1.5	Declined	Free	\$12.10	Free
4.1.1.6	Statement	N/A	\$22.00	Free
4.1.2	<b>Using Other Machines:</b>			
4.1.2.1	Withdrawal	\$60.00	\$60.00 per transaction	Free
4.1.2.2	Deposit	\$60.00	Free	Free
4.1.2.3	Enquiry	\$60.00	\$32.00	Free
4.1.2.4	Transfer	\$60.00	\$60.00 per transaction	Free
4.1.2.5	Declined	\$60.00	\$33.10	Free
4.1.2.6	Statement	N/A	N/A	Free
4.2	Replacement Debit Card	\$600.00	\$650.00; Free - where card is defective or retained by ABM.	\$350.00
4.3	Point of Sale Transactions	\$7.00	\$19.25 - \$60.00 Scotiacard; \$0.00 - \$60.00 Visa Debit Card †	Free
4.4	<b>Internet Banking:</b>			
4.4.1	<b>Personal</b>			
4.4.1.1	Enquiry	Free	Free	Free
4.4.1.2	Funds Transfer	Free	Free	Free
4.4.2	<b>Corporate</b>			
4.4.2.1	Enquiry	Free	N/A	Free
4.4.2.2	Funds Transfer	Free	N/A	Free
<b>5.0</b>	<b>DEPOSITORY SERVICES</b>			
5.1	Deposit Wallets (range of rental charges per annum)	N/A	N/A	N/A
5.2	Safety Deposit Boxes (range of rental charges per annum)	N/A	N/A	\$4,000.00
<b>6.0</b>	<b>LOANS AND DISCOUNTS</b>			
6.1	Commitment/Acceptance Fee	Residential, home improvements & construction: 0.5825% of loan amount + GCT (Maximum of \$100,000.00); Commercial & Development Financing 2.35% of loan amount +GCT; All other loans: 1.175% of loan amount +GCT	3.535% (of the facility amount). Minimum \$12,000.00 *	1.50 % - 2.00 % of Loan Amount; Free for residential loans
6.2	Annual Renewal Fee	N/A	N/A	N/A
6.3	Overrun/ Over Limit Fee	N/A	N/A	N/A
6.4	Late Payment/ Penalty Fee	0.0556% per day	6.185% of unpaid amount Minimum J\$1,515.00	1.666% of principal & Interest Outstanding

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6.5	<b>Guarantees/Indemnities:</b>			
6.5.1	Personal	Residential: 7.5%	N/A	N/A
6.5.2	Corporate	Commercial: 8.0%	N/A	N/A
6.6	<b>Letter of Undertaking:</b>			
6.6.1	Personal	Free	3.535% (of the facility amount). Minimum \$12,000.00 *	\$6,100.00
6.6.2	Corporate	Free	N/A	\$6,100.00
7.0	<b>CREDIT CARD SERVICES</b>			
7.1	<b>Annual Membership Fee:</b>			
7.1.1	Visa	\$7,143.00	N/A	N/A
7.1.2	Mastercard	N/A	N/A	N/A
7.1.3	Other	\$4,000.00	N/A	N/A
7.2	<b>Cash Advance Charge:</b>			
7.2.1	Visa	7.50%	N/A	N/A
7.2.2	Mastercard	N/A	N/A	N/A
7.2.3	Other	7.50%	N/A	N/A
7.3	<b>Late Payment Charge:</b>			
7.3.1	Visa	3,422.00	N/A	N/A
7.3.2	Mastercard	N/A	N/A	N/A
7.3.3	Other	3,422.00	N/A	N/A
7.4	<b>Overlimit Charge:</b>			
7.4.1	Visa	3,422.00	N/A	N/A
7.4.2	Mastercard	N/A	N/A	N/A
7.4.3	Other	3,422.00	N/A	N/A
7.5	<b>Replacement Card Fee:</b>			
7.5.1	Visa	1,952.00	N/A	N/A
7.5.2	Mastercard	N/A	N/A	N/A
7.5.3	Other	1,952.00	N/A	N/A
8.0	<b>MISCELLANEOUS CHARGES</b>			
8.1	Foreign Cheque negotiated	N/A	N/A	Free when depositing to FX account (of same currency); if depositing to a local (JMD) account fx cheque handling charge of J\$25 is levied.
8.2	Foreign Draft (sold)	\$500.00	N/A	\$475.00

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8.3	<b>Manager's Cheque:</b>			
8.3.1	Bank Customer	\$300.00 & withdrawal > \$2M - \$5875.00	Less than \$2million - \$380.00	N/A
8.3.2	Non-bank Customer	N/A	Less than \$2million - \$1,200.00	N/A
8.4	Money Order	N/A	N/A	N/A
8.5	Standing Order	\$600.00 local A/Cs; \$800.00 Foreign Currency A/Cs	In branch - \$380.00 monthly (set-up \$300.00); \$470.00 for each order which cannot be processed. On line - Free	Free **
8.6	Certification of Account Bal./Reference Letter	\$1,000.00	\$1,500.00	\$1,000.00
8.7	<b>Cheque Encashment Fee:</b>			
8.7.1	Own Bank	Free	N/A	N/A
8.7.2	Other Banks' Cheque	N/A	N/A	N/A
8.8	Payroll Preparation	N/A	N/A	Free
8.9	Audit Confirmation	\$2,500.00	\$2,900.00 per certificate	\$1,000.00
8.10	<b>Bill Payment Services:</b>			
8.10.1	In-branch	\$50.00	N/A	N/A
8.10.2	Internet	Free	Free	Free
8.11	Voucher Search	\$510.00 - \$3,500.00	\$1,800.00 per hour or part thereof. Minimum \$1,800.00 *	\$700.00 (current year) \$1,500.00 - \$3,500.00 (Prior Years)

**Source:** Information submitted to the Bank of Jamaica by the Building Society as at 31 December of the respective years.

**Notes:**

- (i) Fees and Charges reflect a sample of the fees applicable to the individual building society's product/services, and are not to be interpreted as an exhaustive list.  
(ii) Fees and Charges include applicable taxes.  
(iii) N/A - Service not applicable to institution.

\*\* - Free for accounts within VMBS only.

\* - E-banking 'Using Own Machine 'Withdrawal' - First 4 transactions are free each month for A/Cs with minimum credit balance of \$25,000.00

† - Point of Sale Transactions 'Visa Debit Card': Visa network - 2% of transaction amount; Declined international POS transaction - US\$0.60;

Replacement ABM card \$650.00. Free - where card is defective or retained by the ABM.

\* - Even though the costs are shown individually, it is a 'one-time' cost for all the line items.