

MERCHANT BANKS
SCHEDULE OF FEES AND CHARGES
AS AT 31 DECEMBER 2015
Pursuant to Section (4)(b)(viii) of the Banking Services Act

		JMMB MB	MF&G
	SERVICES	J\$	J\$
2.0	SAVINGS ACCOUNTS		
2.1	Personal:		
2.1.1	Minimum Monthly Service Charge		
2.1.2	In-branch Deposit/Lodgement Fee	Free	N/A
2.1.3	In-branch Withdrawal Transaction Fee	Free	N/A
2.1.4	Minimum Balance Fees (also state threshold)	N/A	N/A
2.1.5	Dormant Account Fee (per annum)	N/A	N/A
2.2	Corporate:		
2.2.1	Minimum Monthly Service Charge		
2.2.2	In-branch Deposit/Lodgement Fee	Free	N/A
2.2.3	In-branch Withdrawal Transaction Fee	Free	N/A
2.2.4	Minimum Balance Fees (also state threshold)	N/A	N/A
2.2.5	Dormant Account Fee (per annum)	N/A	N/A
3.0	TELEGRAPHIC TRANSFER OF FUNDS		
3.1	Inward	USD 23.30	USD 13.00
3.2	Outward	USD 41.13; CAD \$40.67; GBP 51.17; EURO 26.00	USD 50.00
4.0	E-BANKING		
4.1	Automated Banking Machine (ABM)		
4.1.1	Using Own Machine:		
4.1.1.1	Withdrawal	N/A	N/A
4.1.1.2	Deposit	N/A	N/A
4.1.1.3	Enquiry	N/A	N/A
4.1.1.4	Transfer	N/A	N/A
4.1.1.5	Declined	N/A	N/A
4.1.1.6	Statement	N/A	N/A

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	SERVICES	JMMB MB	MF&G
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4.1.2	Using Other Machines:		
4.1.2.1	Withdrawal	\$47.13	N/A
4.1.2.2	Deposit	N/A	N/A
4.1.2.3	Enquiry	\$37.01	N/A
4.1.2.4	Transfer	N/A	N/A
4.1.2.5	Declined	\$37.01	N/A
4.1.2.6	Statement	N/A	N/A
4.2	Replacement Debit Card	\$640.75	N/A
4.3	Point of Sale Transactions	\$16.70	N/A
4.4	Internet Banking:		
4.4.1	Personal		
4.4.1.1	Enquiry	N/A	N/A
4.4.1.2	Funds Transfer	Free	N/A
4.4.2	Corporate		
4.4.2.1	Enquiry	N/A	N/A
4.4.2.2	Funds Transfer	N/A	N/A
5.0	DEPOSITORY SERVICES		
5.1	Deposit Wallets (range of rental charges per annum)	N/A	N/A
5.2	Safety Deposit Boxes (range of rental charges per annum)	N/A	N/A
6.0	LOANS AND DISCOUNTS		
6.1	Commitment/Acceptance Fee	3% negotiable	1 - 5% of facility per annum minimum of J\$4,660.00
6.2	Annual Renewal Fee	0.25% - 1% + GCT	N/A
6.3	Overrun/ Over Limit Fee	N/A	N/A
6.4	Late Payment/ Penalty Fee	\$1,747.00	N/A

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	SERVICES	JMMB MB J\$	MF&G J\$
6.5	Guarantees/Indemnities:		
6.5.1	Personal	N/A	1 - 5% of facility per annum minimum of J\$5,825.00
6.5.2	Corporate	4% -5% negotiable	1 - 5% of facility per annum minimum of J\$5,825.00
6.6	Letter of Undertaking		
6.6.1	Personal	\$5,825.00 or equivalent in other currency or 1% of loan whichever is greater	1 - 5% of facility per annum minimum of J\$5,825.00
6.6.2	Corporate	\$5,825.00 or equivalent in other currency or 1% of loan whichever is greater	1 - 5% of facility per annum minimum of J\$5,825.00
7.0	CREDIT CARD SERVICES		
7.1	Annual Membership Fee:		
7.1.1	Visa	N/A	N/A
7.1.2	Mastercard	N/A	N/A
7.1.3	Other	N/A	N/A
7.2	Cash Advance Charge:		
7.2.1	Visa	N/A	N/A
7.2.2	Mastercard	N/A	N/A
7.2.3	Other	N/A	N/A
7.3	Late Payment Charge:		
7.3.1	Visa	N/A	N/A
7.3.2	Mastercard	N/A	N/A
7.3.3	Other	N/A	N/A
7.4	Overlimit Charge:		
7.4.1	Visa	N/A	N/A
7.4.2	Mastercard	N/A	N/A
7.4.3	Other	N/A	N/A

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7.5	Replacement Card Fee:		
7.5.1	Visa	N/A	N/A
7.5.2	Mastercard	N/A	N/A
7.5.3	Other	N/A	N/A
8.0	MISCELLANEOUS CHARGES		
8.1	Foreign Cheque negotiated	N/A	N/A
8.2	Foreign Draft (sold)	USD8.00+Other Bank Charges (OBC)	Other bank's charges plus Handling Fee of USD 17.48
8.3	Manager's Cheque:		
8.3.1	Bank Customer	\$291.25+Other Bank Charges (OBC)	N/A
8.3.2	Non-bank Customer	\$291.25+Other Bank Charges (OBC)	N/A
8.4	Money Order	N/A	N/A
8.5	Standing Order	\$466.00	\$582.50
8.6	Certification of Account Bal./Reference Letter	\$1,165.00	\$1,456.25
8.7	Cheque Encashment Fee:		
8.7.1	Own Bank	N/A	N/A
8.7.2	Other Banks' Cheque	N/A	N/A
8.8	Payroll Preparation	N/A	N/A
8.9	Audit Confirmation	\$3,378.50	\$3,495.00 - \$4,660.00
8.10	Bill Payment Services:		
8.10.1	In-branch	N/A	N/A
8.10.2	Internet	N/A	N/A
8.11	Voucher Search	\$1747.50 up to 1 yr + \$500.00 for each addition hour. Maximum \$5825.00	N/A

Source: Information submitted to the Bank of Jamaica by the Licensees as at 31 December of the respective years.

Notes:

- (i) Fees and Charges reflect a sample of the fees applicable to the individual licensee's product/services, and are not to be interpreted as an exhaustive list.
- (ii) Fees and Charges include applicable taxes.
- (iii) N/A - Service not applicable to institution.