

**BUILDING SOCIETIES
SCHEDULE OF FEES AND CHARGES
AS AT 31 DECEMBER 2014**

		JNBS	SJBS	VMBS
	SERVICES	J\$	J\$	J\$
2.0	SAVINGS ACCOUNTS			
2.1	Personal:			
2.1.1	In-branch Deposit Transaction Fee	Deposit Value 0.10% x \$5.50 cash > US\$1,000.00: Amount x 0.75% x daily buying rate	\$215.00 per transaction	(i) Free for members cash lodgement under J\$500K or FX cash of 1,500 unit; (ii) Cash lodgements J\$500,000 & over - 0.3% handling charge; fx cash US\$1,500 & over - 0.75% handling charge; (iii) Free for new members whose initial cash deposit is J\$500K & over or exceeds FX cash of 1,500 units.
2.1.2	In-branch Withdrawal Transaction Fee	\$85.00	\$215.00 per transaction	\$51.00
2.1.3	Minimum Balance Fees (also state threshold)	\$100.00 (threshold \$2,500.00)	N/A	Free
2.1.4	Dormant Account Fee (per annum)	\$500.00	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years	Free
2.2	Corporate:			
2.2.1	In-branch Deposit Transaction Fee	Deposit Value 0.10% x \$5.50 cash > US\$1,000.00: Amount x 0.75% x daily buying rate	\$215.00 per transaction	Free
2.2.2	In-branch Withdrawal Transaction Fee	\$85.00	\$215.00 per transaction	Free
2.2.3	Minimum Balance Threshold and Fees	\$100.00 (threshold \$2,500.00)	N/A	Free
2.2.4	Dormant Account Fee (per annum)	\$500.00	\$500.00 after 2 years; \$750.00 after 5 years; \$1,000.00 after 7 years	Free
3.0	TELEGRAPHIC TRANSFER OF FUNDS			
3.1	Inward	\$235.00	\$2,950.00 Flat charge; \$425.00 Where incomplete information is received and search has to be conducted to facilitate processing. Cost will vary based on currency.	\$2,059.02
3.2	Outward	\$3,550.00	\$3,535.00 Repair item (missing/incorrect info) & items returned unable to process. Cost will vary based on currency of the wire.	\$4,689.99
4.0	E-BANKING			
4.1	Automated Banking Machine (ABM)			
4.1.1	Using Own Machine:			
4.1.1.1	Withdrawal	Free	\$33.00 per transaction*	Free
4.1.1.2	Deposit	Free	Free	Free
4.1.1.3	Enquiry	Free	Free	Free
4.1.1.4	Transfer	Free	\$33.00 per transaction	Free
4.1.1.5	Declined	Free	\$12.10	Free
4.1.1.6	Statement	N/A	\$22.00	Free

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4.1.2	Using Other Machines:			
4.1.2.1	Withdrawal	\$60.00	\$66.00 per transaction	Free
4.1.2.2	Deposit	\$60.00	Free	Free
4.1.2.3	Enquiry	\$60.00	\$32.00	Free
4.1.2.4	Transfer	\$60.00	\$66.00 per transaction	Free
4.1.2.5	Declined	\$60.00	\$33.10	Free
4.1.2.6	Statement	N/A	N/A	Free
4.2	Point of Sale Transactions	\$7.00	\$19.25 - \$20.00 Scotiacard; \$0.00 - \$20.00 Visa Debit Card †	Free
4.3	Internet Banking:			
4.3.1	Personal			
4.3.1.1	Enquiry	Free	Free	Free
4.3.1.2	Funds Transfer	Free	Free	Free
4.3.2	Corporate			
4.3.2.1	Enquiry	Free	N/A	Free
4.3.2.2	Funds Transfer	Free	N/A	Free
5.0	DEPOSITORY SERVICES			
5.1	Deposit Wallets (range of rental charges per annum)	N/A	N/A	N/A
5.2	Safety Deposit Boxes (range of rental charges per annum)	N/A	N/A	\$4,000.00
6.0	LOANS AND DISCOUNTS			
6.1	Commitment/Acceptance Fee	Residential, home improvements & construction :0.5825% of loan amount + GCT (Maximum of \$100,000);Commerical & Development Financing 2.35% of loan amount +GCT; All other loans: 1.175% of loan amount +GCT	3.535% (of the facility amount). Minimum \$12,000.00*	1.50 % - 2.00 % of Loan Amount; Free for residential loans
6.2	Annual Renewal Fee	N/A	N/A	N/A
6.3	Overrun Fee	N/A	N/A	N/A
6.4	Late Payment Fee	0.0556% per day	6.185% of unpaid amount Minimum J\$1,515.00	1.666% of principal & interest outstanding

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6.5	Guarantees/Indemnities:			
6.5.1	Personal	Residential: 7.5%	3.535% (of the facility amount). Minimum \$12,000.00*	N/A
6.5.2	Corporate	Commercial: 8.0%	3.535% (of the facility amount). Minimum \$12,000.00*	N/A
6.6	Letter of Undertaking	Free	3.535% (of the facility amount). Minimum \$12,000.00*	\$6,100.00
7.0	CREDIT CARD SERVICES			
7.1	Annual Membership Fee:			
7.1.1	<i>Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)</i>	N/A	N/A	N/A
7.1.2	<i>Mastercard (Local Classic, Dual Classic, Dual Gold)</i>	N/A	N/A	N/A
7.1.3	Other	N/A	N/A	N/A
7.2	Cash Advance Charge:			
7.2.1	<i>Visa (Classic Gold, Platinum, Corporate Commercial), Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)</i>	N/A	N/A	N/A
7.2.2	<i>Mastercard (Local Classic, Dual Classic, Dual Gold)</i>	N/A	N/A	N/A
7.2.3	Other	N/A	N/A	N/A
7.3	Late Payment Charge:			
7.3.1	<i>Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)</i>	N/A	N/A	N/A
7.3.2	<i>Mastercard (Local Classic, Dual Classic, Dual Gold)</i>	N/A	N/A	N/A
7.3.3	Other	N/A	N/A	N/A
7.4	Overlimit Charge:			
7.4.1	<i>Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)</i>	N/A	N/A	N/A
7.4.2	<i>Mastercard (Local Classic, Dual Classic, Dual Gold)</i>	N/A	N/A	N/A
7.4.3	Other	N/A	N/A	N/A

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7.5	Replacement Card Fee:			
7.5.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	N/A	N/A	N/A
7.5.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	N/A	N/A	N/A
7.5.3	Other	N/A	N/A	N/A
8.0	MISCELLANEOUS CHARGES			
8.1	Foreign Cheque negotiated	N/A	N/A	Free when depositing to FX account; If depositing to a local account fx cheque handling charge of J\$25 is levied.
8.2	Foreign Draft (sold)	\$500.00	N/A	\$475.00
8.3	Manager's Cheque:			
8.3.1	Bank Customer	N/A	Less than \$2million - \$380.00	N/A
8.3.2	Non-bank Customer	N/A	N/A	N/A
8.4	Money Order	N/A	N/A	N/A
8.5	Standing Order	\$600.00 local A/Cs; \$800.00 Foreign Currency A/Cs	In branch - \$380.00 monthly (set-up \$300.00); \$470.00 for each order which cannot be processed. On line - Free	Free**
8.6	Certification of Account Bal./Reference Letter	\$1,000.00	\$1,500.00	\$1,000.00
8.7	Cheque Encashment Fee:			
8.7.1	Own Bank	Free	N/A	N/A
8.7.2	Other Banks' Cheque	N/A	N/A	N/A
8.8	Payroll Preparation	Free	N/A	Free
8.9	Audit Confirmation	\$2,500.00	\$2,900.00 per certificate	\$1,000.00
8.10	Voucher Search	\$510.00 - \$3,500.00	\$1,800.00 per hour or part thereof. Minimum \$1,800.00	\$700.00 (current year) \$1,500.00 - \$3,500.00 (Prior Years)

Source: Information submitted to the Bank of Jamaica by the Building Society as at 31 December 2014.

Notes:

- (i) Fees and Charges reflect a sample of the fees applicable to the individual building society's product/services, and are not to be interpreted as an exhaustive list.
(ii) Fees and Charges include applicable taxes.
(iii) N/A - Service not applicable to institution.

** - Free for accounts within VMBS only.

* - E-banking 'Using Own Machine Withdrawal' - First 4 transactions are free each month for A/Cs with minimum credit balance of \$25,000.00

† - Point of Sale Transactions 'Visa Debit Card': Visa network - 2% of transaction amount; Declined international POS transaction - US\$0.60;

Replacement ABM card \$650.00. Free - where card is defective or retained by the ABM.

* - Even though the costs are shown individually, it is a 'one-time' cost for all the line items.