

**COMMERCIAL BANKS  
SCHEDULE OF RATES AND CHARGES  
AS AT 31 DECEMBER 2012  
(J\$ TRANSACTIONS)**

		BNS	CBNA	FCIB	FGB	NCB	RBC	SagicorBank
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
<b>1.0</b>	<b>CURRENT ACCOUNTS</b>							
1.1	<b>Personal:</b>							
1.1.1	Minimum Monthly Service Charge	\$300.00	N/A	\$475.00 - \$500.00	\$550.00	\$689.09	\$297.45	\$314.55 - \$512.60 depending on product chosen
1.1.2	Charge per Entry/Cheque	\$50.00 Per processed cheque and \$195.00 per in branch transactions; Rebate of \$15.00 for each \$20,000.00 of minimum credit balance maintained.	N/A	\$99.15 (4-12 free debits per month)	\$60.00	\$69.60	\$49.57	\$36.12 per debit entry if monthly average credit balance falls below minimum \$100,000- \$250,000 depending on the product chosen, otherwise free.
1.1.3	Minimum Balance Threshold and Fees	N/A	N/A	\$475.00 - \$500.00 \$70,000 - \$150,000 (threshold)	Free	N/A	N/A	Free if minimum monthly balance of \$250,000 is maintained
1.1.4	Transfer Between Accounts	\$250.00	N/A	\$218.12	\$1,300.00	\$247.88	\$250.00	Free
1.1.5	Interim Statement	Free	N/A	\$446.17	\$1,700.00 Less than 5 sheets & \$2,200.00 greater than 5 sheets	\$495.74 per statement request (Up to 10 pages). Thereafter, \$74.36 per additional page.	\$198.29	\$349.50
1.1.6	Cheque Returned NSF	\$1,100.00	N/A	\$951.83	\$1,200.00	\$1,239.36	\$941.91	\$1,048.50
1.1.7	<b>Stop Payment/Cancellation Order:</b>							
1.1.7.1	Local Cheque	\$455.00	N/A	\$396.60	\$650.00	\$446.17	\$302.40	\$302.90
1.1.7.2	Foreign Cheque	\$455.00	N/A	USD 50.00 + foreign bank charge	USD 15.00	USD 39.66	Foreign Draft - US\$70.40; (plus Foreign Bank Charge & all other expenses)	N/A
1.1.8	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	\$347.02	\$700.00 per annum (when notices are sent)	N/A	\$356.88	N/A
1.2	<b>Corporate:</b>							
1.2.1	Minimum Monthly Service Charge	\$700.00 Corporate; \$475.00 SMEs	\$500.00	\$600.00	\$2,000.00	\$689.09	\$297.45	\$512.60 - \$757.25 depending on product chosen

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1.2.2	Charge per Entry/Cheque	\$80.00 Corporate; \$70.00 SMEs. Corporate: Rebate of \$20.00 per \$30,000.00 of minimum credit balance maintained, up to a maximum equal to the service charge. SME: Rebate of \$18.00 for each \$25,000.00 of minimum credit balance maintained, up to a maximum equal to the service charge.	\$60.00	\$99.15	\$80.00	\$69.60	\$49.57	\$36.12
1.2.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	Free	N/A	N/A	Free
1.2.4	Transfer Between Accounts	\$250.00	\$145.63	\$218.12	\$1,850.00	\$247.88	\$250.00	Free
1.2.5	Interim Statement	Free	\$873.75	\$446.17	\$1,700.00 Less than 5 sheets & \$2,200.00 greater than 5 sheets	\$495.74 per statement request (Up to 10 pages). Thereafter, \$74.36 per additional page.	\$198.29	\$349.50
1.2.6	Cheque Returned NSF	\$1,100.00	\$873.75	\$951.83	\$900.00	\$1,239.36	\$941.91	\$1,048.50
1.2.7	<b>Stop Payment/Cancellation Order:</b>							
1.2.7.1	Local Cheque	\$455.00	524.25	\$396.60	\$600.00	\$446.17	\$302.40	\$302.90
1.2.7.2	Foreign Cheque	\$455.00	USD 29.13 + Foreign Bank Charge	USD 50.00 + foreign bank charge	N/A	USD 39.66	Foreign Draft - US\$70.40; (plus Foreign Bank Charge & all other expenses)	N/A
1.2.8	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	\$347.02	\$700.00 per annum (when notices are sent)	N/A	\$356.88	N/A
2.0	<b>SAVINGS ACCOUNTS</b>							
2.1	<b>Personal:</b>							
2.1.1	In-branch Deposit Transaction Fee	\$195.00	N/A	Free	Free	\$3.96 per J\$ 1,000.00 on deposit amount in excess of J\$1,000,000.00 per day	N/A	Free
2.1.2	In-branch Withdrawal Transaction Fee	\$195.00	N/A	\$148.72 - \$160.00 (0-2 free debits per month)	Free	\$198.29 (Applicable only to withdrawal amounts up to \$50,000.00) Not applicable to all savings accounts	N/A	Free Could be \$100.19 depending on product chosen.
2.1.3	Minimum Balance Threshold and Fees	\$150.00 per month if average balance falls below the minimum opening threshold of \$5,000.00	N/A	\$150.00 - \$300.00 \$35,000 - \$100,000 (threshold)	Free	Threshold varies from \$2,000.00 - \$10,000.00 based on account type/\$178.47 per month (Not applicable to all savings accounts and Midas Plus accounts)	N/A	N/A
2.1.4	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	\$347.02	\$700.00 per annum (when notices are sent)	N/A	\$356.88	N/A



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4.2	Point of Sale Transactions	Fee Per Transaction \$16.50; Declined Multilink Transaction \$19.25	N/A	\$14.10	\$15.00	\$12.10	Purchase - \$13.98 per entry; Decline Transaction - \$9.02 per transaction	\$11.90
4.3	Internet Banking:							
4.3.1	Personal	Free	N/A	Free	Transaction Based	Free	Free	Free
4.3.2	Corporate	Varying package options	USD 145.63	Free	Transaction Based	Free	Free	\$17.48 per transaction, \$2,912.50 per annum -access fee
<b>5.0</b>	<b>DEPOSITORY SERVICES</b>							
5.1	Deposit Wallets (range of rental charges per annum)	\$9,010.00 Large, \$7,070.00 Medium, \$5,500.00 Small	N/A	Disposable - \$3,000.00 Canvas - \$3,500.00 - \$ 6,000.00	\$3,000.00- \$9,500.00	\$4,461.71	\$4,511.28 - \$5,948.93	N/A
5.2	Safety Deposit Boxes (range of rental charges per annum)	\$1,970.00 - \$22,160.00 depending on size	N/A	\$ 1,020.00- \$ 4,077.50	\$1,800.00 - \$8,000.00	\$3,470.21	\$2,002.81 - \$7,535.32	N/A
<b>6.0</b>	<b>LOANS AND DISCOUNTS</b>							
6.1	Commitment/Acceptance Fee	Non Readily Realized Collateral Secured Facility 1.55% x 1% of amount Minimum \$18,000.00. Readily Realized Collateral Secured Facility 0.775% of amount, Min \$18,000.00.	priced based on client relationship	2.33%, Min \$8,737.50	2.33 - 3.49% of amount or minimum \$12,000.00	\$10,000.00	Personal 2.00% - 4.00%; Min \$6,444.68; Business 2.00% - 4.00%; Min \$7,436.17	<b>(Consumer Loans)</b> Cash secured - 0.58 % - 1.17 % of facility amount. Minimum \$17,475.00. Non-cash secured - 1.17 % - 2.33 % of facility amount. Minimum \$17,475.00 <b>(Business Loans)</b> 0.29% - 3.50% of facility amount. Minimum - \$17,475.00
6.2	Annual Renewal Fee	Non Readily Realized Collateral Secured Facility 1.20% of amount. Readily Realized Collateral Secured Facility 0.6% of amount. Minimum fee \$15,000.00 and Maximum fee \$600,000.00.	None typically charged	2.33%, Min \$8,737.50	1 - 4%	N/A	Personal - Discretionary; Business/ Commercial - 2.00% - 4.00%; Min \$7,500.00	Cash secured - 0.58 % - 1.17 % of facility amount. Minimum \$17,475.00. Non-cash secured - 1.17 % - 2.33 % of facility amount. Minimum \$17,475.00
6.3	Overrun Fee	\$ 2,240.00 plus application fee of 0.65 x 1% of amount of increase. Minimum application fee is \$6,060.00	3% added to interest rate of facility	1.00%, Min \$1,860.00	\$2,500.00	N/A	Penal Rate of 48% per annum. <b>With previous agreement -</b> Agreed rate of interest; Minimum \$991.48 per month. <b>With no Overdraft Agreement -</b> Bank's Penal Rate; Minimum \$991.48 per month.	\$1,537.80
6.4	Late Payment Fee	6.185% of unpaid amount. Minimum \$1,515.00	Interest rate at which loan is booked plus 2% applied on a penal basis	\$1,487.24	1% of payment amount minimum \$1,200.00	N/A	<b>Personal:</b> \$2,002.81 monthly after 5 days. <b>Business:</b> \$4,015.53 monthly after 5 days	Interest charged on outstanding payment at contracted loan rate.

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	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
6.5	Guarantees/Indemnities:							
6.5.1	Personal	N/A	N/A	N/A	Non Cash Secured 2.91 - 5.24% p.a or minimum \$10,000.00 (Cash Secured \$5,500)	\$5,949.00	2.50% - 4.00% per guarantee; Minimum - \$2,000.00	Cash secured - \$0.5M - \$5M, 2.33% of guaranteed amount, over \$5M - 1.75% of guaranteed amount. Non-cash secured - \$0.5M - \$5M, 2.33% of guarantee amount, over \$5M - 1.75% - 3.50% of guarantee amount.
6.5.2	Corporate	1.265 x 1% of amount p.a Minimum US\$395.00	priced based on client relationship	\$4,957.45	Non Cash Secured 2.91 - 5.24% p.a or minimum \$10,000.00 (Cash Secured \$5,500)	\$5,949.00	2.50% - 4.00% per guarantee; Minimum \$2,000.00	Cash secured - \$0.5M - \$5M, 2.33% of guaranteed amount, over \$5M - 1.75% of guaranteed amount. Non-cash secured - 0.5M - 5M, 2.33% of guarantee amount, over \$5M - 1.75% - 3.50% of guarantee amount.
6.6	Letter of Undertaking	\$5,950.00 per letter	priced based on client relationship	\$4,957.45	\$6,500.00	\$5,949.00	\$5,700.00	Cash secured - \$0.5M - \$5M, 1.75% of undertaking amount, over \$5M - 0.58% of undertaking amount. Non-cash secured - \$0.5M - \$5M, 2.04% of undertaking amount, over \$5M - 1.46% of undertaking amount.
7.0	<b>CREDIT CARD SERVICES</b>							
7.1	Annual Membership Fee:							
7.1.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	\$2,500.00 - \$8,500.00	N/A	\$3,495.00 - Classic \$5,243.00 - Gold \$15,728.00 - Platinum \$5,9500.00 - Corporate/Commercial	\$0.00 - \$4,375.00	Visa Classic - \$3,272.00; Visa Gold- \$5,949.00	\$2,825.74 - \$5,948.94	N/A
7.1.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$4,000.00 - \$10,100.00	N/A	N/A	N/A	USD 79.00 - USD 145.00	\$2,974.47	N/A
7.1.3	Other	\$6,870.00 - \$6,970.00	N/A	N/A	N/A	\$991.00 - \$3,004.00	N/A	N/A

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	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
7.2	Cash Advance Charge:							
7.2.1	Visa (Classic Gold, Platinum, Corporate Commercial), Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	7.00% of advance. Min. \$500.00	N/A	7.44% Classic/Gold/Platinum 6.44% Corporate/Commercial	5.00%; Business 12%	Visa Classic - 11.65%	In Branch - 8.74%; ABM - 5.83%	N/A
7.2.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	7.00% of advance. Min. \$500.00	N/A	N/A	N/A	N/A	In Branch - 8.74%; ABM - 5.83%	N/A
7.2.3	Other	N/A	N/A	N/A	N/A	11.65%	N/A	N/A
7.3	Late Payment Charge:							
7.3.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	\$2,300.00	N/A	\$2,563.00 Classic/Gold/Platinum \$3,570.00 Corporate/Commercial	\$1,250 - \$2,500.00	Visa - \$2,181.00	\$1,933.40 - \$4,957.45	N/A
7.3.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$2,300.00	N/A	N/A	N/A	N/A	\$1,933.40 - \$1,982.98	N/A
7.3.3	Other	\$1,955.00	N/A	N/A	N/A	USD 55.00 - USD 64.00	N/A	N/A
7.4	Overlimit Charge:							
7.4.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	\$2,300.00	N/A	\$2,563.00 Classic/Gold/Platinum \$3,570.00 Corporate/Commercial	\$1,500.00 - \$1,875.00; Business \$3,000.00	Visa - \$2,181.00	\$1,933.40 - \$4,957.45	N/A
7.4.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$2,300.00	N/A	N/A	N/A	USD 55.00 - USD 64.00	\$1,933.40 - \$1,982.98	N/A
7.4.3	Other	\$1,955.00	N/A	N/A	N/A	USD 55.00 - USD 64.00	N/A	N/A

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7.5	Replacement Card Fee:							
7.5.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	\$1,750.00 - \$4,715.00	N/A	\$1,747.50 Classic/Gold	\$1,875 - \$2,187.50; Business (\$2,500.00)	Visa Classic -\$1,983.00; Visa Gold- Free	\$1,735.11 - \$1,982.98	N/A
7.5.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$805.00 - \$2,800.00	N/A	N/A	N/A	N/A	\$1,735.11	N/A
7.5.3	Other	N/A	N/A	N/A	N/A	\$605.00 - \$1,800.00	N/A	N/A
<b>8.0</b>	<b>MISCELLANEOUS CHARGES</b>							
8.1	Foreign Cheque negotiated	USD 1.00 per cheque encashed + Stamp duty	1% of cheque amount	\$120.00	N/A	\$59.48	1 unit of currency per transaction plus \$1.00 stamp duty	N/A
8.2	Foreign Draft (sold)	\$610.00	USD 6.99	USD Draft \$896.93 Other Foreign Drafts \$545.32	\$1,000.00	\$594.90	\$594.90	N/A
8.3	Manager's Cheque:							
8.3.1	Bank Customer	\$355.00	\$372.80	\$297.45	\$350.00	\$351.98	\$347.02	\$233.00
8.3.2	Non-bank Customer	Less than \$5million \$880.00; Greater than \$5million \$6,755.00	N/A	\$297.45	\$1,200.00	\$872.52	\$872.52	\$233.00
8.4	Money Order	\$255.00	N/A	N/A	N/A	N/A	N/A	N/A
8.5	Standing Order	\$360.00	N/A	\$218.12 - \$396.60 (plus cost of draft/wire fee)	\$550.00 ( Set -up \$300.00)	\$247.88	<b>Internal:</b> Set Up Fee - \$247.88 Amendment - \$99.15 Loan/Mtge. Payments - No Charge <b>Transfer to Savings</b> - \$198.29 per item. <b>External:</b> \$247.88 plus cost of M/C <b>NSF Charge</b> (after 3 attempts) \$100.00 per item	Setup - \$203.88, \$256.30 per transaction
8.6	Certification of Account Bal./Reference Letter	\$1,350.00	\$1,747.50	Confirmation of Balance \$1,883.83 Reference Letter \$1,189.79	\$2,750.00	\$1,239.36	\$1,250.00	\$582.50
8.7	Cheque Encashment Fee (Other Banks Cheques)	\$200.00	N/A	\$120.00	N/A	\$247.88	N/A	N/A

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8.8	Payroll Preparation	Deposits to employees a/cs from list: \$350 per account for BNS a/cs and \$500 per account+ cost of managers cheques for another Bank's a/cs. Filing envelopes, recording names and amounts etc., already recorded thereon by employer \$485 per envelope. Making payment in cash in Bank from list supplied by Employer: \$570 per name. Preparation of Payroll Breakdown \$4.25 per \$1,000.00.	\$1,048.50	\$15.00 - \$60.00	\$600.00 per packet; Minimum \$1,500.00	\$4.86 per J\$1,000.00	Deposit to employees' account from list or deposit slips from non-customer. Early submission: RBC Accounts - \$250.00 per entry for accounts with RBC. Other Bank's Accounts - \$300.00 per entry for accounts at other banks. Late Submission: RBC Accounts - \$300.00 per entry for accounts with RBC. Other Bank's Accounts - \$400.00 per entry for accounts at other banks. Payroll charge to be levied re RBC customers - \$170.00. Filing envelopes - with names, amounts etc already recorded thereon by employer - \$450.00 per envelope. Filing envelopes and recording names, amounts etc from list - \$500.00 per envelope. Making salary payments in cash (in Bank) from list supplied by employer - \$500.00	N/A
8.9	Audit Confirmation	\$2,750.00 per Certificate plus \$1,060.00 per hour for detailing securities	\$2,679.50	\$2,478.72	\$2,700.00 per certificate (plus \$1,000.00 per hour for detailing)	\$2,974.47	\$2,400.00 per audit plus \$900.00 per hour - cost of detailing securities / out of pocket expenses	\$1,747.50 for current year and \$2,330 for each prior year
8.10	Voucher Search	\$1,700.00 per hour or part thereof, Minimum \$1,700.00	\$699.00 / hr (under 1year), \$873.75 / hr (over 1 year)	\$300.00 - \$700.00	\$2,650.00	\$1,388.09	\$1,750.00 per hour or part thereof plus \$200.00 cost of photocopying plus \$1,250.00 cost of imaging.	N/A

**Notes:**

1. The above schedule is compiled from information submitted by the commercial banks to the Bank of Jamaica as at 31 December 2012.
2. Rates and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
3. Rates and Charges include applicable taxes.

\* In December 2012 PanCaribbeanBank Limited was rebranded as Sagicor Bank Jamaica Limited.