

COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 DECEMBER 2011
(J\$ TRANSACTIONS)

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBC
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
1.0	CURRENT ACCOUNTS							
1.1	Personal:							
1.1.1	Minimum Monthly Service Charge	425.00	N/A	\$302.58 - \$504.29	500.00	695.00	\$317.25 - \$517.00 depending on product chosen	300.00
1.1.2	Charge per Entry/Cheque	\$60.00 Per processed cheque and \$165.00 per in branch transactions; Rebate of \$60.00 for each \$15,000.00 of minimum credit balance maintained.	N/A	\$70.60 - \$100.00 (4-12 free debits per month)	50.00	60.00	\$36.43 per debit entry if monthly average credit balance falls below minimum \$100,000- \$250,000 depending on the product chosen, otherwise free.	40.00
1.1.3	Minimum Balance Threshold and Fees	N/A	N/A	\$302.58 - \$504.29 \$70,000 - \$150,000 (threshold)	Free	N/A	Free if minimum monthly balance of \$250,000 is maintained	N/A
1.1.4	Transfer Between Accounts	250.00	N/A	220.00	1,300.00	250.00	Free	200.00
1.1.5	Interim Statement	Free	N/A	450.00	\$1,700.00 Less than 5 sheets & \$2,200.00 greater than 5 sheets	\$500.00 per statement request (Up to 10 pages). Thereafter, \$75.00 per additional page.	352.50	\$200.00 per sheet
1.1.6	Cheque Returned NSF	955.00	N/A	960.00	900.00	1,250.00	1,057.50	845.00
1.1.7	Stop Payment/Cancellation Order:							
1.1.7.1	Local Cheque	455.00	N/A	400.00	600.00	450.00	352.50	305.00
1.1.7.2	Foreign Cheque	455.00	N/A	USD 50.43 + foreign bank charge	N/A	N/A	N/A	Foreign Draft - US\$71.00; (plus Foreign Bank Charge & all other expenses)
1.1.8	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	350.00	700.00 per annum (when notices are sent)	N/A	N/A	360.00
1.2	Corporate:							
1.2.1	Minimum Monthly Service Charge	\$700.00 Corporate; \$475.00 SMEs	450.00	450.00	1,700.00	695.00	\$517.00 - \$763.75 depending on product chosen	300.00
1.2.2	Charge per Entry/Cheque	\$80.00 Corporate; \$70.00 SMEs. Allow one free entry for each \$30,000.00 (corporate) & \$25,000.00 (SMEs) of minimum credit balance maintained.	50.00	100.00 (2 free debits per month)	70.00	60.00	36.43	40.00

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1.2.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	Free	N/A	Free	N/A
1.2.4	Transfer Between Accounts	250.00	176.25	220.00	1,850.00	250.00	Free	200.00
1.2.5	Interim Statement	Free	587.50	450.00	\$1,700.00 Less than 5 sheets & \$2,200.00 greater than 5 sheets	\$500.00 per statement request (Up to 10 pages). Thereafter, \$75.00 per additional page.	352.50	\$200.00 per sheet
1.2.6	Cheque Returned NSF	955.00	763.75	960.00	900.00	1,250.00	1,057.50	845.00
1.2.7	Stop Payment/Cancellation Order:							
1.2.7.1	Local Cheque	455.00	329.00	400.00	600.00	450.00	305.50	305.00
1.2.7.2	Foreign Cheque	455.00	USD 29.38 + Foreign Bank Charge	USD 50.43 + foreign bank charge	N/A	N/A	N/A	Foreign Draft - US\$71.00; (plus Foreign Bank Charge & all other expenses)
1.2.8	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	350.00	700.00 per annum (when notices are sent)	N/A	N/A	360.00
2.0	SAVINGS ACCOUNTS							
2.1	Personal:							
2.1.1	In-branch Deposit Transaction Fee	165.00	N/A	Free	Free	\$4.00 per J\$ 1,000.00 on deposit amount in excess of J\$1,000,000.00 per day	Free	N/A
2.1.2	In-branch Withdrawal Transaction Fee	165.00	N/A	150.00 (0-2 free debits per month)	Free	\$200.00 (Applicable only to withdrawal amounts up to \$50,000.00) Not applicable to all savings accounts	Free Could be \$101.05 depending on product chosen.	N/A
2.1.3	Minimum Balance Threshold and Fees	\$150.00 per month if average balance falls below the minimum opening threshold of \$5,000.00	N/A	\$151.29 - \$302.58 \$35,000 - \$100,000 (threshold)	Free	Threshold varies from \$2,000.00 - \$10,000.00 based on account type/\$180.00 per month (Not applicable to all savings accounts and Midas Plus accounts)	N/A	N/A
2.1.4	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	350.00	700.00 per annum (when notices are sent)	N/A	N/A	360.00

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2.2	Corporate:							
2.2.1	In-branch Deposit Transaction Fee	165.00	N/A	100.00 (4 free debits per month)	Free	N/A	Free	N/A
2.2.2	In-branch Withdrawal Transaction Fee	165.00	N/A	100.00 (2 free debits per month)	Free	N/A	Free or \$101.05 depending on product chosen.	N/A
2.2.3	Minimum Balance Threshold and Fees	N/A	Free	450.00	Free	N/A	N/A	N/A
2.2.4	Dormant Account Fee (per annum)	\$500.00 after 2 years of inactivity, \$750.00 after 5 years of inactivity, \$1,000.00 after 7 years of inactivity	N/A	350.00	700.00 per annum (when notices are sent)	N/A	N/A	360.00
3.0	Telegraphic Transfer of Funds							
3.1	Inward	2,950.00	USD 23.50	To credit an FCIB A/C \$2,000.00 To credit another local bank A/C \$2,000.00	USD 20.00	2,300.00	USD 12.93	2,000.00
3.2	Outward	3,535.00	USD 35.25 plus Foreign Bank Charge	International : Branch \$4,034.34 Internet \$2,017.17 Regional FCIB Branch Branch \$4,034.34 Internet \$1,916.31	4,000.00	\$1,850.00 plus (Cost of telex- J\$1,450.00)	USD 36.43	JMD equivalent to USD 40.00
4.0	E-Banking							
4.1	Automated Banking Machine (ABM)							
4.1.1	<i>Using own machine:</i>							
4.1.1.1	Withdrawal	33.00	N/A	20.00	20.00	30.00	N/A	15.00
4.1.1.2	Deposit	Free	N/A	Free	N/A	Free	N/A	Free
4.1.1.3	Enquiry	Free	N/A	Free	30.00	Free	N/A	Free
4.1.1.4	Transfer	33.00	N/A	Free	N/A	Free	N/A	N/A
4.1.1.5	Declined	12.10	N/A	8.07	30.00	12.10	N/A	12.00
4.1.1.6	Statement	20.90	N/A	Free	N/A	N/A	N/A	Free
4.1.2	<i>Using MultiLink:</i>							
4.1.2.1	Withdrawal	56.00	N/A	40.00	39.00	49.35	36.50	35.50
4.1.2.2	Deposit	Free	N/A	N/A	N/A	N/A	N/A	N/A
4.1.2.3	Enquiry	30.00	N/A	21.19	30.00	30.06	27.50	21.20

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4.1.2.4	Transfer	56.00	N/A	N/A	N/A	N/A	10.00	N/A
4.1.2.5	Declined	30.00	N/A	21.19	30.00	30.06	27.50	20.20
4.1.2.6	Statement	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4.2	Point of Sale Transactions	15.00	N/A	12.10	12.00	15.05	12.00	Purchase - \$10.10 per entry; Decline Transaction - \$9.10 per transaction
4.3	Internet Banking:							
4.3.1	Personal	Free	N/A	Free	Transaction Based	Free	Free	Free
4.3.2	Corporate	Varying package options	USD 146.88	Free	Transaction Based	Free	\$17.63 per transaction, \$2937.50 per annum -access fee	Free
5.0	Depository Services							
5.1	Deposit Wallets (range of rental charges per annum)	\$9,010.00 Large, \$7,070.00 Medium, \$5,500.00 Small	N/A	Disposable - \$3,025.75 Canvas - \$3,530.04 - \$ 6,051.50	\$3,000.00- \$7,500.00	4,500.00	N/A	\$4,550.00 - \$6,000.00
5.2	Safety Deposit Boxes (range of rental charges per annum)	\$1,970.00 - \$22,160.00 depending on size	N/A	\$ 1,028.76- \$ 4,112.50	\$3,500.00 - \$7,500.00	3,500.00	N/A	\$2,020.00 - \$7,600.00
6.0	Loans and Discounts							
6.1	Commitment/Acceptance Fee	1.55% x 1% of amount of increase. Minimum \$9,595.00. For Cash Secured facility - 50% of applicable fee.	Priced based on client relationship	2.35%, Min \$8,812.50	2.33 - 3.49% of amount or minimum \$12,000.00	8,000.00	(Consumer Loans) Cash secured - 0.58 % - 1.17 % of facility amount. Minimum \$17,625.00. Non-cash secured - 1.17 % - 2.33 % of facility amount. Minimum \$17,625.00 (Business Loans) 0.29% - 3.35% of facility amount. Minimum - \$17,625.00	Personal 2.02% - 4.03%; Min \$6,500.00; Business 2.02% - 4.03%; Min \$7,500.00
6.2	Annual Renewal Fee	Range \$6,565.00 - \$24,240.00 for loans up to \$2 million, for loans over \$2 million - 1.11% of amount loaned. For Cash Secured facility - 50% of applicable fee. Maximum fee \$485,040.00	None typically charged	2.35%, Min \$8,812.50	1 - 4%	N/A	Cash secured - 0.58 % - 1.17 % of facility amount. Minimum \$17,625.00. Non-cash secured - 1.17 % - 2.33 % of facility amount. Minimum \$17,625.00	Personal - Discretionary; Business/ Commercial - 2.02% to 4.03%; Min \$7,500.00

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6.3	Overrun Fee	\$ 2,240.00 plus application fee of 0.65 x 1% of amount of increase. Minimum application fee is \$6,060.00	3% added to interest rate of facility	1.01%, Min \$1,875.97	\$2,500.00 - \$3,000.00	N/A	1,551.00	Penal Rate of 48% per annum. With previous agreement - Agreed rate of interest; Minimum \$1,200.00 per month. With no Overdraft Agreement - \$1,200.00 per item plus Bank's Penal Rate; Minimum \$760.00 per month.
6.4	Late Payment Fee	6.185% of unpaid amount. Minimum \$1,515.00	Interest rate at which loan is booked plus 2% applied on a penal basis	1,500.00	1% of payment amount minimum \$1,200.00	N/A	Interest charged on outstanding payment at contracted loan rate.	Personal: \$2,020.00 monthly after 5 days. Business: \$4,050.00 monthly after 5 days
6.5	Guarantees/Indemnities:							
6.5.1	Personal	N/A	N/A	N/A	2.91 - 5.24% (Cash Secured \$5,500)	6,000.00	Cash secured - \$0.5M - \$5M, 2.33% of guaranteed amount, over \$5M - 1.75% of guaranteed amount. Non-cash secured - \$0.5M - \$5M, 2.33% of guarantee amount, over \$5M - 1.75% - 3.50% of guarantee amount.	2.53% - 4.03% per guarantee; Minimum - \$2,020.00
6.5.2	Corporate	1.265 x 1% of amount p.a Minimum US\$395.00	Priced based on client relationship	5,000.00	2.91 - 5.24% (Cash Secured \$5,500)	6,000.00	Cash secured - \$0.5M - \$5M, 2.33% of guaranteed amount, over \$5M - 1.75% of guaranteed amount. Non-cash secured - 0.5M - 5M, 2.33% of guarantee amount, over \$5M - 1.75% - 3.50% of guarantee amount.	2.53% - 4.03% per guarantee; Minimum \$2,020.00
6.6	Letter of Undertaking	\$5,950.00 per letter	priced based on client relationship	5,000.00	6,500.00	6,000.00	Cash secured - \$0.5M - \$5M, 1.75% of undertaking amount, over \$5M - 0.58% of undertaking amount. Non-cash secured - \$0.5M - \$5M, 2.04% of undertaking amount, over \$5M - 1.46% of undertaking amount.	5,600.00

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	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
7.0	Credit Card Services							
7.1	Annual Membership Fee:							
7.1.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	\$4,700.00 - \$7,600.00	N/A	\$3,525.00 - Classic \$5,288.00 - Gold \$15,863.00 - Platinum \$6,000.00 - Corporate/Commercial	\$0.00 - \$4,375.00	Visa Classic -\$3,000.00; Visa Gold- \$6,000.00	N/A	\$2,850.00 - \$6,000.00
7.1.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$3,250.00 - \$10,100.00	N/A	N/A	N/A	N/A	N/A	3,000.00
7.1.3	Other	\$6,970.00 - \$7,070.00	N/A	N/A	N/A	1,210.00	N/A	N/A
7.2	Cash Advance Charge:							
7.2.1	Visa (Classic Gold, Platinum, Corporate Commercial), Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	7.00% of advance. Min. \$500.00	N/A	7.50% Classic/Gold/Platinum 6.50% Corporate/Commercial	5.00%; Business 12%	Visa Classic - 8.58%	N/A	In Branch - 8.74%; ABM - 5.83%
7.2.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	7.00% of advance. Min. \$500.00	N/A	N/A	N/A	N/A	N/A	In Branch - 8.74%; ABM - 5.83%
7.2.3	Other	N/A	N/A	N/A	N/A	8.58%	N/A	N/A
7.3	Late Payment Charge:							
7.3.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	2,000.00	N/A	\$2,585.00 Classic/Gold/Platinum \$3,600.00 Corporate/Commercial	\$1,250 - \$2,500.00	Visa - \$1,940.00	N/A	\$1,950.00 - \$5,000.00
7.3.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	2,000.00	N/A	N/A	N/A	N/A	N/A	\$1,950.00 - \$2,000.00
7.3.3	Other	1,955.00	N/A	N/A	N/A	2,120.00	N/A	N/A
7.4	Overlimit Charge:							
7.4.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	2,000.00	N/A	\$2,585.00 Classic/Gold/Platinum \$2,200.00 Corporate/Commercial	\$1,500.00 - \$1,875.00; Business \$3,000.00	Visa - \$1,940.00	N/A	\$1,950.00 - \$5,000.00
7.4.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	2,000.00	N/A	N/A	N/A	N/A	N/A	\$1,950.00 - \$2,000.00
7.4.3	Other	1,955.00	N/A	N/A	N/A	2,120.00	N/A	N/A
7.5	Replacement Card Fee:							

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7.5.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	\$1,750.00 - \$4,100.00	N/A	Free	\$1,875 - \$2,187.50; Business (\$2,500.00)	Visa \$1,750.00	N/A	\$1,750.00 - \$2,000.00
7.5.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	\$700.00 - \$2,800.00	N/A	N/A	N/A	N/A	N/A	1,750.00
7.5.3	Other	N/A	N/A	N/A	N/A	1,210.00	N/A	N/A
8.0	Miscellaneous Charges							
8.1	Foreign Cheque negotiated	USD 1.00 per cheque encashed + Stamp duty	1% of cheque amount	121.03	N/A	60.00	N/A	1 unit of currency per transaction plus \$1.00 stamp duty
8.2	Foreign Draft (sold)	610.00	USD 7.05	550.00	1000.00	600.00	N/A	600.00
8.3	Manager's Cheque:							
8.3.1	Bank Customer	355.00	376.00	300.00	350.00	350.00	235.00	350.00
8.3.2	Non-bank Customer	Less than \$5million \$880.00; Greater than \$5million \$6,755.00	N/A	300.00	1000.00	880.00	235.00	880.00
8.4	Money Order	255.00	N/A	N/A	N/A	N/A	N/A	N/A
8.5	Standing Order	360.00	N/A	\$220.00 - \$201.71 (plus cost of draft/wire fee)	550.00 (Set-up \$500.00)	250.00	Setup - \$205.63; \$258.50 per transaction	Internal: Set Up Fee - \$250.00 Amendment - \$100.00 Loan/Mtge. Payments - No Charge Transfer to Savings - \$200.00 per item. External: \$250.00 plus cost of M/C NSF Charge (after 3 attempts) \$101.00 per item
8.6	Certification of Account Bal./Reference Letter	1,250.00	1,175.00	1,900.00	2,750.00	1,100.00	587.50	1,000.00
8.7	Cheque Encashment Fee (Other Banks Cheques)	200.00	N/A	121.03	N/A	250.00	Not accepted	N/A

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8.8	Payroll Preparation	Deposits to employees a/cs from list : \$350 per account for BNS a/cs and \$500 per account+ cost of managers cheque for other Banks a/cs. Filing envelopes, recording names and amounts from list: \$570 per envelope. Making payment in cash in Bank from list supplied by Employer: \$570 per name.	N/A	\$15.13 - \$60.52	\$250.00 - \$300.00	\$4.90 per J\$1,000.00	N/A	Deposit to employees' account from list or deposit slips from non-customer. Early submission: RBC Accounts - \$250.00 per entry for accounts with RBC. Other Bank's Accounts - \$300.00 per entry for accounts at other banks. Late Submission: RBC Accounts - \$300.00 per entry for accounts with RBC. Other Bank's Accounts - \$400.00 per entry for accounts at other banks. Payroll charge to be levied re RBC customers - \$170.00. Filing envelopes - with names, amounts etc already recorded thereon by employer - \$450.00 per envelope. Filing envelopes and recording names, amounts etc from list - \$500.00 per envelope. Making salary payments in cash (in Bank) from list supplied by employer - \$505.00 per account Making payments in bulk specifying denominations only - \$3.50 per \$1000
8.9	Audit Confirmation	\$2,525.00 per Certificate plus \$1,060.00 per hour for detailing securities	2,350.00	2,500.00	2,600.00	3,000.00	\$1,762 for current year and \$2,350 for each prior year	\$2,400.00 per audit plus \$750.00 per hour - cost of detailing securities / out of pocket expenses
8.10	Voucher Search	\$1,700.00 per hour or part thereof, Minimum \$1,700.00	\$587.50 / hr (under 3 mths), \$705.00 / hr (over 3 mths)	\$302.57 - \$706.01	2,650.00	1,400.00	N/A	\$1,750.00 per hour or part thereof plus \$200.00 cost of photocopying plus \$1,250.00 cost of imaging.

Notes:

1. The above schedule is compiled from information submitted by the commercial banks to the Bank of Jamaica as at 31 December 2011.
2. Rates and Charges reflect a sample of the fees applicable to the individual commercial bank's product/services, and are not to be interpreted as an exhaustive list.
3. Rates and Charges include applicable taxes.